

Policy and Resources Committee - Policy Initiative Fund 2025/26 to 2028/29

Budget		2025/26		2026/27	2027/28	2028/29
Initial budget		£ 1,200,000		£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2024/25		£ 996,206		£ -	£ -	£ -
Unspent balances deferred from 2024/25		£ 330,710		£ -	£ -	£ -
Transferred from P&R Contingency re: Multiyear Bid: Proposal for D/ment of CBIU		£ 39,100				
Revised Budget		£ 2,566,016		£ 1,200,000	£ 1,200,000	£ 1,200,000

Date	Name	2025/26 Bid	2025/26 Actual	2026/27 Bid	2027/28 Bid	2028/29 Bid
05/07/18	Events Partnership with The Strand Group, King's College London	£ 13,787	£ 13,000			
11/06/20	British Foreign Policy Group (BFPG)	£ 9,000	£ -			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 137,710	£ 5,940			
23/02/23	Finalising CoL Overseas Presence	£ 50,000	£ -			
20/04/23	Transition Finance Competitiveness Taskforce	£ 660	£ -			
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 212,217	£ 22,965			
08/06/23	Livery Company Website	£ 23,591	£ 2,496	£ 20,000		
21/09/23	City Occupiers and Investment Study	£ 42,815	£ 5,300			
22/02/24	Innovate Finance Funding	£ 75,000	£ -			
06/06/24	Transition Finance Council	£ 104,529	£ 11,447			
07/11/24	Development of a New Culture Strategy	£ 45,000	£ -			
12/12/24	Research into Historical Trade Enslaved	£ 34,400	£ -			
13/02/25	Proposal for Development of a City Business Investment Unit (CBIU)	£ 221,100	£ -	£ 221,100		
08/05/25	Income Generation Working Party	£ 31,000	£ -			
	Total Allocations	£ 1,000,809	61,148	£ 241,100	£ -	£ -
	Balance Remaining	£ 1,565,207		£ 958,900	£ 1,200,000	£ 1,200,000

Bids for Committee's Approval: 12 June 2025

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Total Balance if pending bids are approved

£ 1,565,207£ -£ 958,900£ 1,200,000£ 1,200,000

	Multi Year PIF Bids	2025/26 Bid	2026/27 Bid	2027/28 Bid	2028/29 Bid
	Multi Year PIF Allocation	£ 639,100	£ 600,000	£ 600,000	£ 600,000
23/02/23	Finalising CoL Overseas Presence	£ 50,000	£ -		
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000			
08/06/23	Livery Company Website	£ 20,000	£ 20,000		
22/02/24	Innovate Finance Funding	£ 75,000			
06/06/24	Transition Finance Council	£ 98,000			
13/02/25	Proposal for Development of a City Business Investment Unit (CBIU)	£ 221,100	£ 221,100		
	Total Multi Year Allocations	£ 639,100	£ 241,100	£ -	£ -
	Multi Year PIF Allocation Balance	£ -	£ 358,900	£ 600,000	£ 600,000

Bids for Committee's Approval: 12 June 2025

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Total Balance if pending bids are approved

£ -£ 358,900£ 600,000£ 600,000